

## Industries

We have over 100 years of valuation experience as a team, and some of the industries we have valued include:

- Oil Refineries
- Oil/Gas Field Facilities
- Petrochemical Complexes
- Chemical Plants
- LNG/NGL Facilities
- Desalination Plants
- Power Stations and Public Utilities
- Pipelines and Terminals
- Offshore Platforms
- Iron and Steel Works
- Aluminium Smelting and Rolling
- Food Industry
- Pharmaceuticals
- Manufacturing (Heavy & Light)

## Countries

These are some of the countries we have worked in:

- Abu Dhabi • Albania • Algeria • Antigua • Argentina
- Australia • Austria • Azerbaijan • Azores • Bahrain
- Belgium • Belize • Benin • Bermuda
- British Virgin Islands • Bulgaria • Cayman Islands • China
- Colombia • Costa Rica • Cyprus • Czech Republic
- Denmark • Dominica • Dominican Republic • Dubai
- Ecuador • Egypt • Ethiopia • Finland • France • FYROM
- Georgia • Germany • Ghana • Gibraltar • Greece
- Hong Kong • Hungary • Indonesia • Iran • Ireland • Italy
- Ivory Coast • Jamaica • Kazakhstan • Korea • Kuwait
- Kyrgyzstan • Libya • Malaysia • Malta • Mexico
- Montenegro • Morocco • Mozambique • Myanmar
- Netherlands • New Zealand • Nigeria • Norway • Oman
- Peru • Philippines • Poland • Portugal • Qatar
- Ras Al Khaima • Russia • Sabah • Sarawak • Saudi Arabia
- Sharjah • Singapore • Slovak Republic • South Africa
- Sri Lanka • Sweden • Switzerland • Tanzania • Thailand
- Trinidad • Turkey • Turks and Caicos • Ukraine
- United Kingdom • United States of America • Venezuela
- Vietnam

## The Core Team

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## Appraisal & Valuation Consultants Ltd

## Annual Review 2004



*“Take Calculated Risks.  
That Is Quite Different  
From Being Rash.”*

*George S. Patton*

# VALUE AND SERVICE ARE AT THE HEART OF OUR BUSINESS

## AVC Ltd

In 2004 AVC have continued to undertake valuations around the world. In this time there have been some notable developments, which have had a marked impact on our business.

March 2005 saw steel prices increase for the 18<sup>th</sup> consecutive month. The world average price for flat rolled carbon steel products went up from US \$387/tonne in January 2003 to US \$725/tonne in January 2005, an increase of 87%. It is predicted that the price may rise 37% in 2005.

Additionally costs of other raw materials have risen significantly, in particular oil and natural gas, and contractors are inevitably passing on these increases to the Clients, thereby making escalating original costs far more “problematical”.

AVC have launched **AVC VALUSOLV™**, our in house cost estimating software, with several versions each tailored to suit particular industries. We have already used this successfully on many valuations around the world and it has greatly improved our efficiency and flexibility, thereby reducing AVC costs. We are confident that this is the future for our Clients and for valuations.



## Our Aims

- To provide a prompt and tailored response to Clients
- To concentrate on the business requirements of our Clients
- To constantly review and update our services to give our Clients a wider and better choice
- To provide professional and cost effective services to our Clients
- To continue to provide the high quality of service that our Clients have come to expect from us
- To supply to our Clients a product that best suits their individual needs

## Our Clients

- Property Owners / Operators
- Insurance Brokers
- Insurance Underwriters
- Banks and Finance Houses
- Valuation Companies
- Law Firms
- Loss Adjusters and Claims Consultants
- Any company that requires to know the true value of its assets



## 2004

We have completed a range of valuations including:

- Russia, 5 refineries/petrochemical complexes
- East Europe, refinery and petrochemical complex
- Central Asia, petrochemical complex
- Australia, onshore and offshore oil gathering and processing facilities for tax purposes
- Europe, zinc and lead processing facility
- South East Asia, petrochemical complex
- East Asia, refinery, petrochemical, aromatics & chemical complex
- East Europe, Two refineries
- Middle East, Lube Blending facilities
- South Africa, Synthetic refinery
- UK, utility company
- South East Asia, refinery
- South East Asia, petrochemical complex
- South East Asia, fertiliser facility
- North Africa, refinery
- East Africa, oil gathering and processing facilities and cross country pipeline
- Middle East, fertiliser facility
- Russia, 3 oil field facilities
- Middle East, oil field facilities

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