

## Industries

We have over 100 years of valuation experience as a team, and some of the industries we have valued include:

- Oil Refineries
- Oil Field Facilities
- Petrochemical Complexes
- Chemical Plants
- Desalination Plants
- Power Stations and Public Utilities
- Pipelines and Terminals
- Offshore Platforms
- Iron and Steel Works
- Aluminium Smelting and Rolling
- Food Industry
- Pharmaceuticals
- Manufacturing (Heavy & Light)

## Countries

These are some of the countries we have worked in:

- Abu Dhabi • Albania • Algeria • Antigua • Argentina
- Australia • Austria • Azerbaijan • Azores • Bahrain
- Belgium • Belize • Benin • Bermuda
- British Virgin Islands • Bulgaria • Cayman Islands • China
- Colombia • Costa Rica • Cyprus • Czech Republic
- Denmark • Dominica • Dominican Republic • Dubai
- Ecuador • Egypt • Ethiopia • Finland • France • FYROM
- Georgia • Germany • Ghana • Gibraltar • Greece
- Hong Kong • Hungary • Indonesia • Iran • Ireland • Italy
- Ivory Coast • Jamaica • Kazakhstan • Korea • Kuwait
- Kyrgyzstan • Libya • Malaysia • Malta • Mexico
- Montenegro • Morocco • Mozambique • Myanmar
- Netherlands • New Zealand • Nigeria • Norway • Oman
- Peru • Philippines • Poland • Portugal • Qatar
- Ras Al Khaima • Russia • Sabah • Sarawak • Saudi Arabia
- Sharjah • Singapore • Slovak Republic • South Africa
- Sri Lanka • Sweden • Switzerland • Tanzania • Thailand
- Trinidad • Turkey • Turks and Caicos • Ukraine
- United Kingdom • United States of America • Venezuela
- Vietnam

## The Core Team

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## Appraisal & Valuation Consultants Ltd

## Annual Review 2001-2002



*“Price is what you pay.  
Value is what you get”  
Warren Buffet*

# We Value your Business

## AVC Ltd

Over the past twelve months we have seen a number of major changes, not least being our formation of AVC Ltd as an independent valuation company.

Other changes to the insurance market have included a reduction in the number of underwriters, and a significant hardening of premium rates, particularly in the energy and petroleum sectors. Major claims appear to be continuing on an upward trend however.

A common factor in all of this has been a requirement to know the value of the assets to be insured or which have been lost. AVC have advised both the insured and underwriters on asset values. In addition, after a major loss we have provided values to check the sum insured at the time of the loss before the application of average, and also for the quantification of damage.

In all of this our aim has been the development of our services to meet the ever changing needs of our Clients, and to ensure that they receive the maximum benefit from our valuation services.



## Our Aims

- To provide a prompt and tailored response to Clients
- To concentrate on the business requirements of our Clients
- To constantly review and update our services to give our Clients a wider and better choice
- To provide professional and cost effective services to our Clients
- To continue to provide the high quality of service that our Clients have come to expect from us
- To supply to our Clients a product that best suits their individual needs

## Our Clients

- The Insured
- Insurance Brokers
- Insurance Underwriters
- Banks and Finance Houses
- Law Firms
- Loss Adjusters and Claims Consultants
- Any company that requires to know the true value of its assets



## 2001-2002

In the past year, Appraisal and Valuation Consultants Ltd have undertaken several complex and interesting projects, including:

- Insurance Valuation of Steel Plant in North Africa
- Major Asset Reconciliation exercise for a National Petroleum company in the Middle East
- Insurance Valuation of various Refineries and Chemical Plants in Eastern Europe
- Insurance Valuation of Utility Company in the Caribbean
- Insurance Valuation of Petrochemical Plant in the Middle East
- Insurance Valuation of Oil Marketing Company in the Middle East
- Insurance Valuation of an LNG Company in the Middle East
- Insurance Valuation of National Petroleum Company in Africa
- Insurance Valuation of Oil Company in Southern Africa
- Insurance Valuation of Pharmaceutical Company World-wide
- Insurance Valuation of Pipeline and Offshore Facilities in Eastern Europe

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